

**PROFESSIONAL FOOTBALLERS AUSTRALIA INC**  
**REG No. A0027415N**  
**ARBN 083 328 581**

**ANNUAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

PROFESSIONAL FOOTBALLERS AUSTRALIA INC  
REG No. A0027415N  
ARBN 083 328 581

TABLE OF CONTENTS

Committee's report	1
Annual report;	
- Statement of profit or loss and other comprehensive Income	2
- Statement of financial position	3
- Statement of changes in equity	4
- Statement of cash flows	5
- Notes to the financial statements	6
Statement by members of the committee	16
Independent auditor's report	17

PROFESSIONAL FOOTBALLERS AUSTRALIA INC  
REG No. A0027415N  
ARBN 083 328 581

COMMITTEE'S REPORT

Your committee members submit the financial report of the Professional Footballers Australia Inc. for the year ended 30<sup>th</sup> June 2023.

**Committee Members**

Francis Awaritefe (Chairman)  
Kathryn Gill (Co-Chief Executive)  
Lydia Williams  
Elise Kellond-Knight  
Kim Carroll  
Mat Ryan

Alex Wilkinson (President)  
Beau Busch (Co-Chief Executive)  
Jackson Irvine  
Nikolai Topor-Stanley  
Tameka Yallop

**Principal Activities**

The principal activity of the association during the financial year was to represent inter alia the professional, industrial and employment interests of its members who are professional footballers.

**Significant Changes**

No significant changes to the operations of the PFA for the year ended 30<sup>th</sup> June 2023.

**Operating Result**

The surplus amounted to \$197,014. (2022: surplus \$294,903).

The PFA budgeted for and delivered a surplus for the year ended 30<sup>th</sup> June 2023.

**Matters subsequent to the end of the financial year**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the PFA, the results of those operations, or the state of affairs of the PFA in subsequent financial years.

Signed in accordance with a resolution of the Members of the Committee:



.....  
Co-Chief Executive Officer  
Kathryn Gill



.....  
Co-Chief Executive Officer  
Beau Busch

Dated this 19 day of October 2023.

**PROFESSIONAL FOOTBALLERS AUSTRALIA INC.**  
**REG No. A0027415N**  
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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	2023 \$	2022 \$
<b>REVENUE AND OTHER INCOME</b>			
Revenue	2	3,658,553	2,950,454
<b>TOTAL REVENUE AND OTHER INCOME</b>		<b>3,658,553</b>	<b>2,950,454</b>
Administration Expenses - A Powerful Association		(319,619)	(283,906)
Career development program		(860,719)	(575,400)
Chairman's Expenses		(30,000)	(30,000)
Depreciation and amortisation expenses		(109,976)	(108,840)
Employee benefits expenses - A Powerful Association		(1,062,942)	(886,185)
Employee benefits expenses - Player Development program		(467,925)	(376,218)
Events & Member benefits		(105,457)	(12,380)
FIFPro		(12,514)	(17,807)
Legal expenses		-	(1,554)
Other Expenses - Understanding the Game		(170,541)	(75,827)
Player relations expenses		(149,546)	(269,936)
Travelling expenses		(172,300)	(17,499)
<b>TOTAL EXPENDITURE</b>		<b>(3,461,539)</b>	<b>(2,655,551)</b>
<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>		<b>197,014</b>	<b>294,903</b>
Other Comprehensive Income		-	-
<b>TOTAL COMPREHENSIVE INCOME/ (LOSS) FOR THE YEAR</b>		<b>197,014</b>	<b>294,903</b>

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The accompanying notes form part of these financial statements

**PROFESSIONAL FOOTBALLERS AUSTRALIA INC.**  
**REG No. A0027415N**  
**ARBN 083 328 581**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Notes	2023 \$	2022 \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	4	1,814,863	2,010,300
Trade and Other Receivables	5	1,269,936	752,543
<b>TOTAL CURRENT ASSETS</b>		<b><u>3,084,799</u></b>	<b><u>2,762,843</u></b>
<b>NON-CURRENT ASSETS</b>			
Plant and Equipment	6	404,247	237,733
Intangible Assets	7	1,133	1,133
<b>TOTAL NON-CURRENT ASSETS</b>		<b><u>405,380</u></b>	<b><u>238,866</u></b>
<b>TOTAL ASSETS</b>		<b><u>3,490,180</u></b>	<b><u>3,001,709</u></b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	8	419,000	380,092
Provisions	9	199,914	110,446
<b>TOTAL CURRENT LIABILITIES</b>		<b><u>618,914</u></b>	<b><u>490,538</u></b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	9	-	17,336
Lease Liability		207,927	27,510
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b><u>207,927</u></b>	<b><u>44,846</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>826,841</u></b>	<b><u>535,384</u></b>
<b>NET ASSETS</b>		<b><u>2,663,339</u></b>	<b><u>2,466,325</u></b>
<b>MEMBER'S FUNDS</b>			
Contributed Equity		50	50
Retained Profits		2,663,289	2,466,275
<b>TOTAL MEMBERS' FUND</b>		<b><u>2,663,339</u></b>	<b><u>2,466,325</u></b>

The accompanying notes form part of these financial statements

PROFESSIONAL FOOTBALLERS AUSTRALIA INC.  
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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2023

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	Contributed Equity \$	Retained Earnings \$	Total \$
<b>Balance as at 30th June 2021</b>	<u>50</u>	<u>2,171,373</u>	<u>2,171,423</u>
Surplus attributable to members	-	294,903	294,903
<b>Balance as at 30th June 2022</b>	<u>50</u>	<u>2,466,275</u>	<u>2,466,325</u>
Surplus attributable to members	-	197,014	197,014
<b>Balance as at 30th June 2023</b>	<u>50</u>	<u>2,663,289</u>	<u>2,663,339</u>

The accompanying notes form part of these financial statements

PROFESSIONAL FOOTBALLERS AUSTRALIA INC.

REG No. A0027415N

ARBN 083 328 581

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 \$	2022 \$
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
Receipts re: Contracted Income		3,022,882	2,953,850
Payments to Suppliers and Employees		(3,011,532)	(2,548,663)
Interest Received		69,705	46,058
<b>Net Cash Provided by Operating Activities</b>	10(b)	<b>81,055</b>	<b>451,245</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Payment for Property, Plant and Equipment		(17,616)	(77,388)
<b>Net Cash Used in Investing Activities</b>		<b>(17,616)</b>	<b>(77,388)</b>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>			
Property lease liability		(258,875)	(75,624)
<b>Net Cash Used in Financing Activities</b>		<b>(258,875)</b>	<b>(75,624)</b>
Net Increase in Cash Held		(195,436)	298,233
Cash at Beginning of Financial Year		2,010,300	1,712,067
<b>Cash at End of Financial Year</b>	10(a)	<b>1,814,863</b>	<b>2,010,300</b>

The accompanying notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act of Victoria. The committee has determined that the association is not a reporting entity.

The financial report covers Professional Footballers Australia Inc. as an individual entity. Professional Footballers Australia Inc. is an incorporated association which is incorporated and domiciled in Australia.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act of Victoria and the following applicable Accounting Standards in Australia:

- AASB 101: Presentation of Financial Statements
- AASB 107: Cash Flow Statements
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1054: Australian Additional Disclosures
- AASB 16: Leases
- AASB 1048: Interpretation of Standards

The Professional Footballers Australia Inc. has applied the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to its operations and effective for the current reporting period.

The adoption of these standards did not have a material financial impact on the current reporting period or the prior comparative reporting period.

No other Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or except where specifically stated, current valuations of non-current assets. The financial report is prepared in Australian dollars.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**Significant Judgements and Key Assumptions**

No significant judgements have been made in applying accounting policies that have a significant effect on the amounts recognised in the financial statements. No key assumptions have been made concerning the future and there are no other key sources of estimation, uncertainty at the balance date that the committee members consider to have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

**(a) Cash and Cash Equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and with are subject to an insignificant risk of changes in value, and bank overdrafts.

**(b) Trade Receivables**

Trade receivables are recognised at fair value and subsequently measured at amortised cost using the effective interest method less provision for impairment. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off by reducing the carrying amount directly. An allowance account is used when there is objective evidence that the group will not be able to collect all amounts due according to the original terms of the receivable.

**(c) Plant and Equipment and right to use assets**

Plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on Plant and Equipment is calculated using either the straight-line or the diminishing value method depending on the type of asset, over their estimated useful lives or in the case of leasehold improvements the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

Right of use assets are measured at cost and comprise of the amount that corresponds to the amount recognised for the lease liability on initial recognition together with any lease payments made.

The right-of-use asset is depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

The depreciation charge relating to office building lease is presented as part of depreciation and amortisation expense. The Professional Footballers Australian Inc. does not recognise a right of use asset for short term, or low value leases, instead the expense is recognised over the lease term as appropriate as part of operating expenses in the income statement.

**(d) Intangibles**

Intangible assets that have a finite useful life are amortised over the useful life and tested for impairment whenever there is an indication that the intangible asset may be impaired or whenever events or circumstances indicate that the carrying amount may not be recoverable. The amortisation period and the amortisation method for an intangible asset with a finite useful life is reviewed annually. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for prospectively by changing the amortisation period or method as appropriate which is a change in the accounting estimate. The amortisation expense on intangible assets with finite lives is recognised in the statement of comprehensive income in the expense category consistent with the function of the intangible asset. If any indication of impairment exists an estimate of the asset's recoverable amount is calculated. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

**(e) Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the association prior to the end of financial year which are unpaid. These amounts are unsecured and are usually payable within 30 days of recognition.

**(f) Provisions and Accruals**

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

**(g) Employee Benefits**

Charges have been made against profits for amounts expected to be paid to employees for accrued annual leave and long service leave. Amounts accrued which represent vested entitlements are shown as current liabilities. Amounts accrued for long service benefits which are vested are shown as non-current liabilities and are calculated on the basis of the unvested rights of employees.

Contributions are made to employee superannuation funds and are charged as expenses when incurred. All employees are entitled to varying levels of benefits on retirement, disability or death. The superannuation plans or equivalent provided accumulated benefits. Contributions are made in accordance with the statutory requirements of each jurisdiction.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**(h) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the Australian Taxation Office. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to the Australian Taxation Office, is included with other receivables or payables in the Balance Sheet.

**(i) Leases**

The Professional Footballers Australia Inc leases its Melbourne office, for which a lease agreement is entered into typically for a fixed period of time. Leases are recognised as a right of use asset and a corresponding liability at the commencement date, of the lease, in this case the lease was agreed to be renewed on the 1<sup>st</sup> December 2023 for another three years, and accounted for in line with AASB 16.

Lease liability are initially measured at the present value of the future lease payments at the commencement date, discounted using the interest rate implicit in the lease (or if that rate cannot be readily determined, the lessee's incremental borrowing rate). Lease payments are allocated between principle and interest expense. Interest expense is allocated to the income statement.

Lease liabilities are remeasured when there is a change in the future lease payments arising from a change in the lease term. When the lease liability is remeasured, a corresponding adjustment is made to the carrying value of the right of use asset.

The lease liability is split between current liabilities for the liability due in the next 12 months and any term over the 12 months as a non-current liability.

**(j) Revenue**

Revenue from the sale of goods and services is recognised upon the delivery of goods and services to customers. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Sponsorship income is recognised over the term of the agreement as set out in the sponsorship agreements. Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. All revenue is stated net of the amount of GST.

**(k) Income Tax Expense**

The Executive is of the opinion that the Professional Footballers Australia Inc. satisfies the necessary prerequisites to be an unregistered trade union pursuant to section 50-55 of the ITAA97. The Association is located in Australia, undertakes its activities principally in Australia and it is an association of workers established for the protection and furtherance of workers interests. The tax exempt status of Professional Footballers Australia Inc. as an unregistered trade union allows no recognition of income tax expense in the statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**(I) Financial Instruments**

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

**Financial Assets**

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

*Classification*

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

*Amortised cost*

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment. Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

*Impairment of financial assets*

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

When determining whether the credit risk of a financial assets has increased significantly since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Association in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

*Trade receivables*

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance. Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

*Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**Financial liabilities**

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method. The financial liabilities of the Association comprise trade payables, bank and other loans and finance lease liabilities.

**PROFESSIONAL FOOTBALLERS AUSTRALIA INC.**  
**REG No. A0027415N**  
**ARBN 083 328 581**

**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 2: REVENUE</b>		
<b>Operating activities</b>		
- Interest	69,705	46,058
- Member Subscriptions	153,178	138,785
- Player Representation	1,251,130	822,084
- Career Development Program	1,066,587	710,467
- FIFPro	857,408	975,706
- Realised Currency gains	29,803	-
- Other Revenue	230,742	257,354
	<b><u>3,658,553</u></b>	<b><u>2,950,454</u></b>
Interest from:		
- La Trobe Financial	69,534	45,846
- Other bank accounts	171	212
	<b><u>69,705</u></b>	<b><u>46,058</u></b>
<b>NOTE 3: AUDITORS' REMUNERATION</b>		
Remuneration of the auditor		
- Auditing and reviewing the financial report	14,000	14,830
	<b><u>14,000</u></b>	<b><u>14,830</u></b>
<b>NOTE 4: CASH AND CASH EQUIVALENTS</b>		
Cash on hand	50	50
Term Deposits	1,377,718	1,311,419
Petty Cash	-	-
Cash at Bank	437,095	698,831
<b>Total Cash and Cash Equivalents</b>	<b><u>1,814,863</u></b>	<b><u>2,010,300</u></b>
<b>NOTE 5: TRADE AND OTHER RECEIVABLES</b>		
<b>CURRENT</b>		
Trade Debtors	985,516	336,959
Sundry Debtors	25,698	82,542
Less: Allowance for Doubtful Debts	-	(53,776)
Other Receivables	164,247	258,520
Prepayments	69,037	103,005
Security Deposit	25,438	25,294
<b>Total Trade and Other Receivables</b>	<b><u>1,269,936</u></b>	<b><u>752,543</u></b>

The accompanying notes form part of these financial statements

PROFESSIONAL FOOTBALLERS AUSTRALIA INC.

REG No. A0027415N

ARBN 083 328 581

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
<b>NOTE 6: PLANT &amp; EQUIPMENT AND RIGHT OF USE ASSETS</b>		
Office Equipment at cost	181,289	163,673
Less accumulated depreciation	(141,967)	(128,691)
Leasehold Improvements	176,368	176,368
Less accumulated depreciation	(96,672)	(79,035)
Right of use assets	443,356	184,481
Right to use assets - accumulated amortisation	(158,127)	(79,063)
<b>Total Plant &amp; Equipment and right of use assets</b>	<b><u>404,247</u></b>	<b><u>237,733</u></b>
<b>NOTE 7: INTANGIBLE ASSETS</b>		
Trademark	1,000	1,000
Formation Costs	133	133
Web Design and Build	-	37,605
Less accumulated depreciation	-	(37,605)
Database	-	18,349
Less accumulated amortisation	-	(18,349)
<b>Total Intangible Assets</b>	<b><u>1,133</u></b>	<b><u>1,133</u></b>
<b>NOTE 8: TRADE AND OTHER PAYABLES</b>		
CURRENT		
Trade Payable	172,981	121,941
Mastercard	5,413	3,887
GST Payable	62,305	55,989
Superannuation Payable	17,188	13,133
PAYG Withholding	42,438	34,506
FBT Payable	3,311	-
Accruals - Various	8,270	36,156
Accruals - Auditors Remuneration	14,230	14,230
Accruals - PFA Scholarships	10,000	16,552
Payroll Tax	5,561	2,852
Lease Liability	77,302	80,846
<b>Total Trade and Other Payables</b>	<b><u>419,000</u></b>	<b><u>380,092</u></b>
<b>NOTE 9: PROVISIONS</b>		
Provision - Annual Leave	109,252	110,446
Provision - Long Service Leave	90,662	17,336
<b>Total Provisions</b>	<b><u>199,914</u></b>	<b><u>127,782</u></b>

The accompanying notes form part of these financial statements



**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 10: CASH FLOW INFORMATION</b>		
<b>(a) Reconciliation of Cash</b>		
Cash at the end of the financial year shown in the statement of cashflow is reconciled to the related items in the Balance Sheet as follows:		
Cash on hand	50	50
Cash at bank	1,814,813	2,010,250
	<u><b>1,814,863</b></u>	<u><b>2,010,300</b></u>
<b>(b) Reconciliation of cash flow from operations with operating surplus</b>		
Operating Surplus / (Deficit)	197,014	294,903
<b>Non-cash flow items in profit</b>		
Depreciation, amortisation and make good provision	109,976	108,840
Provision for doubtful debts	(53,776)	(76,394)
Other	0	1,394
<b>Change in Assets and Liabilities</b>		
Increase / (Decrease) in receivables	(463,616)	(45,254)
Increase / (Decrease) in provision	242,452	92,173
Increase / (Decrease) in payables	49,005	75,582
<b>Cash flow from Operations</b>	<u><b>81,055</b></u>	<u><b>451,245</b></u>

**NOTE 12: ASSOCIATION DETAILS**

The principal place of business of the association is:  
Professional Footballers Australia Inc.  
Suite 2  
55 Walsh Street  
WEST MELBOURNE VIC 3003

The accompanying notes form part of these financial statements

PROFESSIONAL FOOTBALLERS AUSTRALIA INC  
REG No. A0027415N  
ARBN 083 328 581

AS TRUSTEE FOR THE AUSTRALIAN SOCCER PLAYERS ASSOCIATION TRUST

STATEMENT BY MEMBERS OF THE EXECUTIVE COMMITTEE OF MANAGMENT

The committee have determined that the association is not a reporting entity.

The committee have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in note 1 to the financial statements.

In the opinion of the committee the financial report as set out in pages 2 -15;

1. Presents a true and fair view of the financial position of the Professional Footballers Australia Inc. as at 30 June 2023 and its performance for the financial year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Professional Footballers Australia Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the Committee by:



.....  
Co-Chief Executive Officer  
Kathryn Gill



.....  
Co-Chief Executive Officer  
Beau Busch

Dated this 19 day of October 2023.